

2005 Warren City Income Tax

Taxable and Non-Taxable Income (THE FOLLOWING LISTS ARE NOT ALL-INCLUSIVE)

Taxable Income

1. Wages, salaries and other compensation.
2. Bonuses and tip income.
3. Commissions, fees and other earned income.
4. Sick pay.
5. Employer supplemental unemployment benefits (SUB pay).
6. Employee contributions to retirement plans.
7. Net rental income.
8. Net profits of business or profession, corporation, etc.
9. Income from partnerships, estates, trusts, and LLC's.
10. Ordinary gains as reported on federal form 4797.
11. Distributions of S Corporations.
12. Lottery, gaming, and wagering winnings (no minimum).
13. Compensation attributable to a non-qualified deferred compensation plan at the time the compensation is deferred.
14. Contributions made by or on behalf of employees to cafeteria plans (Section 125) prior to January 1, 2004.
15. Employee contributions to costs of fringe benefits.
16. Income from wage continuation plans (including retirement incentive plans, severance pay, and short term disability).
17. Vacation pay.
18. Stock options.
19. Farm net income.
20. Employer paid premiums for group life insurance over \$50,000.
21. Compensation paid in goods or services (fair market value).
22. Contributions made on behalf of employees to tax-deferred annuity programs.
23. Prizes and gifts if connected with employment (taxable to the same extent as for federal tax purposes)..
24. Director Fees.
25. Income from jury duty.
26. Union steward fees.

27. Strike pay
28. Profit sharing
29. Uniform, automobile and travel allowances.
30. Reimbursements in excess of deductible expenses.
31. Employer provided educational assistance (taxable to the same extent as for federal tax purposes).
32. Pre-retirement distributions.

Non-Taxable Income

1. Interest or dividend income.
2. Pension and retirement income.
3. Social security benefits.
4. Welfare benefits.
5. State unemployment benefits.
6. Alimony.
7. Military pay, including Reserves and National Guard. (Excludes civilians employed by military or National Guard).
8. Earnings of persons under 16 years of age.
9. Capital gains and losses.
10. Certain royalties.
11. Proceeds of life insurance.
12. Annuity distributions.
13. Housing allowances for clergy to the extent that the allowance is used to provide a home.
14. Patent and copyright income.
15. Employee contributions made to cafeteria plans (Section 125). After January 1, 2004.