## TITLE

AN ORDINANCE FOR THE PURPOSE OF REPEALING SECTION 171.154 ("HOUSING STIMULUS TAX ABATEMENT") AND SECTION 919.04 ("HOUSING STIMULUS UTILITY CREDIT") OF CHAPTER 171 OF THE CODIFIED ORDINANCES OF THE CITY OF WARREN, AND DECLARING AN EMERGENCY.

ORDINANCE NO. 12652/16

WHEREAS, Section 171.154 ("Housing Stimulus Tax Abatement") and Section 919.04 ("Housing Stimulus Utility Credit") provides an Income Tax Abatement and Utility Credit for qualified persons who acquire and agree to reside in a residential dwelling for at least five years; and

WHEREAS, This Council desires that the method and parameters provided for by Section 171.154 and Section 919.04 of the Codified Ordinances of the City of Warren should cease to be in force and effect effective immediately; NOW THEREFORE

BE IT ORDAINED by the Council of the City of Warren, State of Ohio:

Section 1: That Section 171.154 ("Housing Stimulus Tax Abatement") and Section 919.04 ("Housing Stimulus Utility Credit") of Chapter 171 of the Codified Ordinances of the City of Warren, shall be repealed in its entirety.

Section 2: That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, welfare and safety; and for the further reason that the methods and parameters of determining and establishing Housing Stimulus Tax Abatements and Housing Stimulus Utility Credits may be repealed without undue delay.

WHEREFORE, this Ordinance shall go into immediate effect.

Passed in Council this // # day of, 2016.  SIGNED:	COUNCIL
THE BEST OF STATE OF	COUNCIL
FILED WITH THE MAYOR: 5-11-16	e:
DATE APPROVED: 5-//-/6	
Ull D. Fred	
MAYOR, CITY OF WARREN, OHIO	